



J. Dennis Hastert
Fourteenth District
Illinois

<http://www.speaker.gov>

Speaker's Press Office

United States House of Representatives
Washington, DC 20515

FOR IMMEDIATE RELEASE:
October 2, 2003

CONTACT: 202-225-2800
John Feehery or Pete Jeffries

Hastert Supports FSC-ETI Moving Forward

(Washington D.C.) Speaker of the House J. Dennis Hastert released the following statement:

“Chairman Bill Thomas has developed tax reform legislation that replaces the current FSC-ETI tax benefit with tax proposals that provide additional support for manufacturing and jobs in the United States. The Chairman's bill uses the opportunity provided by the WTO-mandated decision to terminate current FSC-ETI benefits to create a better tax structure for U.S. manufacturers competing against foreign companies. I support Chairman Thomas expeditiously moving forward with this legislation.”

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